



**NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA**

Enquiries: Phumzile Maseko Tel: +27 12 315 5610 or Ben Hlatshwayo Tel: +27 12 315 5237 Fax: +27 12 315 5248

06 December 2011

REQUEST FOR PROPOSAL-TERMS OF REFERENCE: ISLAMIC BOND (SUKUK)

Introduction

The government of the Republic of South Africa in its National Treasury (*"the National Treasury"*) invites proposals from interested banking institutions to assist in providing advisory services and in the structuring and issuance of a government Islamic bond (*"Sukuk"*) in the local and international markets. The proposal should cover all the issues stipulated in the attached Annexure A: Guidelines for the Request for Proposals (*"RFP"*).

Scope of work

The successful bidder will, amongst others, be required to assist the National Treasury with the following:

- Advisory capacity, Sukuk structuring, managing and coordinating issuance activities;
- Assist the National Treasury in drafting of all required contracts;
- Provide the National Treasury with indicative issue timelines;
- Assist the National Treasury in obtaining the relevant regulatory approvals;
- Assist the National Treasury in obtaining a listing for the issue both locally and internationally;
- Arrange for and manage the printing of all necessary documents;
- Marketing and placing the issue with investors, including preparing and distributing marketing materials, compiling detailed investor presentation and coordinating roadshows if necessary;
- Indicate underwriting and market making appetite and
- Facilitate the book building process and provide any additional services incidental to and necessary for the successful launch of the transaction.

A proposal should be submitted on or before 21st December 2011 by close of business RSA time. An evaluation panel will be established by the National Treasury to evaluate the proposals. Shortlisted bidders will be informed by 20th January 2012.

Submissions should be sent electronically to phumzile.maseko@treasury.gov.za and benjamin.hlatshwayo@treasury.gov.za.

For further information, please do not hesitate to contact us.

Kind regards,

**Monale Ratsoma
Chief Director
Liability Management**